

City of Courtenay  
Sewer Operating Fund  
2015-2019 Financial Plan

Percentage Increase - Regional System	12.00%	10.00%	8.75%	10.00%	8.00%	8.25%	1.25%
Percentage Increase - City Distribution System	0.00%	3.00%	3.00%	3.00%	3.00%	1.75%	1.25%
	12.00%	13.00%	11.75%	13.00%	11.00%	10.00%	2.50%
Bylaw Rate - Single Family Dwelling Increase	\$ 222	\$ 251	\$ 248	\$ 280	\$ 311	\$ 342	\$ 351
		\$ 29	\$ 26	\$ 29	\$ 31	\$ 31	\$ 9
	2014	2015	2015	2016	2017	2018	2019
DESC	FINAL	PROPOSED	FINAL	PROJ	PROJ	PROJ	PROJ
	BUDGET						
<b>REVENUE</b>							
Frontage Tax Levy	1,835,000	1,900,562	1,900,562	1,900,562	1,900,562	1,900,562	1,900,562
Sale of Services	3,076,245	3,509,186	3,470,593	3,919,119	4,347,981	4,780,741	4,899,749
Connection charges and rentals	36,000	36,000	36,000	36,000	36,000	36,000	36,000
Interest earnings	225	225	225	225	225	225	225
MFA Earnings	1,500	1,500	1,500	1,500	1,500	1,500	1,500
From Reserve for Future Expenditure	1,057,976	386,493	386,493	0	0	0	0
From Sewer Reserve Fund	50,000	40,000	40,000	35,000	30,000	30,000	26,103
From Gas Tax Fund	40,000	100,000	100,000	50,000	50,000	50,000	50,000
From Prior Year Surplus	116,919	476,768	527,146	887,787	348,057	18,870	12,262
<b>TOTAL REVENUE</b>	<b>6,213,865</b>	<b>6,450,734</b>	<b>6,462,519</b>	<b>6,830,193</b>	<b>6,714,325</b>	<b>6,817,898</b>	<b>6,926,401</b>
<b>EXPENSE</b>							
CVRD requisition - regional sewer costs	2,794,252	3,100,185	3,061,970	3,415,458	3,722,850	4,082,534	4,144,390
Administration costs	188,370	160,751	160,751	163,125	165,533	167,978	170,458
Interfund allocations	728,529	732,723	732,723	736,800	741,888	749,307	756,800
Operation and maintenance	515,600	733,887	733,887	619,965	631,265	642,790	654,464
Asset Condition Assessments	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Debt Interest Charges	144,547	144,547	144,547	144,547	144,547	144,547	144,547
Debt Principle Payments	75,242	75,242	75,242	75,242	75,242	75,242	75,242
To General Operating Fund	50,000	50,000	50,000	50,000	50,000	50,000	50,000
To Sewer Machinery & Equipment Reserve	75,000	75,000	75,000	75,000	75,000	75,000	75,000
To Sewer Connection Reserve	20,000	0	0	0	0	0	0
To Reserve for Future Expenditure	300,000	128,063	128,063	0	0	0	0
To Sewer Capital Fund	1,266,825	1,144,836	1,194,836	1,444,556	1,002,500	725,000	750,000
To Carbon Offsets Reserve	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Contingency Reserve	0	50,000	50,000	50,000	50,000	50,000	50,000
<b>TOTAL EXPENSE</b>	<b>6,213,865</b>	<b>6,450,734</b>	<b>6,462,519</b>	<b>6,830,193</b>	<b>6,714,325</b>	<b>6,817,898</b>	<b>6,926,401</b>
<b>INCREASE (DECREASE) IN SEWER FUND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>